



Publication: THE ECONOMIC TIMES

Edition : Kolkata

Date : 28.8.09

Page : 7

Globsyn launches institute for family business studies

Our Bureau
KOLKATA

KOLKATA-BASED Globsyn Group has launched the Asian Institute of Family Business (AIFB), dedicated to the cause of research, education and advocacy of family business in India.

A research-based institution, AIFB will focus on enabling the entrepreneurial growth of family firms and fostering an understanding of challenges and opportunities being faced by family-run businesses, especially in the SME sector.

Incidentally, family-run business empires play a significant role globally, so much so that Indian business families control 18 of the 30 firms on the BSE index.

To bring in global research and the latest findings in the area of family business and entrepreneurship, AIFB has already forged alliances with leading academic and research institutions including the Family Business Institute, North Carolina, The Lyles Centre for Entrepreneurship and Innovation, California; Institute of Applied Entrepreneurship, Coventry University, Coventry, and the Family Firm Institute, Boston.

AIFB is gearing up to offer programmes in various domains such as succession planning, sibling partnerships, cousin consortiums, family business governance, second generation family business, wealth management, woman leaders in family businesses, technology and innovation management and role of family members in family businesses.

The institute also plans to hold specialist family business clinics. The long-term programmes being currently developed at AIFB are the post-graduate programme in family business management, post-graduate programme in start-up management and post-graduate programme in entrepreneurship.

Entrepreneur-mentor Dr Abhijit Bhattacharya, a visiting scholar of Harvard University, will be AIFB director, while Prof Pratip Kar, ex-executive director, Sebi will act as an advisor.